

TABLE 1

PROPORTION OF STATE VALUATION AND STUDENT COUNTS OF DISTRICT TOWNS

TOWN	3 YEAR AVG		PUPIL COUNT FOR FY24	
	VALUATION FOR FY24	%		%
HAMPDEN	\$748,683,333.00	58.45%	1228.5	56.47%
NEWBURGH	\$131,000,000.00	10.23%	238.5	10.96%
WINTERPORT	\$304,616,667.00	23.78%	540.0	24.82%
FRANKFORT	<u>\$96,650,000.00</u>	7.55%	<u>168.5</u>	7.75%
TOTAL	\$1,280,950,000.00	100.00%	2175.5	100.00%

TABLE 2

CHANGES IN VALUATION

TOWN	3 Yr Avg or Prev Yr State Val VALUATION FOR FY23	3 Yr Avg or Prev Yr State Val VALUATION FOR FY24	% Total Valuation	Per Town incr	
HAMPDEN	\$703,500,000.00	\$748,683,333.00	3.53%	\$45,183,333.00	6.42%
NEWBURGH	\$120,316,667.00	\$131,000,000.00	0.83%	\$10,683,333.00	8.88%
WINTERPORT	\$286,683,333.00	\$304,616,667.00	1.40%	\$17,933,334.00	6.26%
FRANKFORT	\$92,516,667.00	\$96,650,000.00	0.32%	\$4,133,333.00	4.47%
TOTAL	\$1,203,016,667.00	\$1,280,950,000.00	6.48%		
STATE	\$206,757,900,000.00	\$233,899,750,000.00	13.13%		

From State <https://www.maine.gov/revenue/taxes/property-tax/state-valuation>

TABLE 3

CHANGES IN PUPIL COUNT

	PUPIL COUNT FOR FY23	PUPIL COUNT FOR FY24	% CHANGE
HAMPDEN	1230	1228.5	-0.07%
NEWBURGH	236.5	238.5	0.09%
WINTERPORT	552	540.0	-0.55%
FRANKFORT	<u>166</u>	<u>168.5</u>	<u>0.11%</u>
TOTAL	2184.5	2175.5	-0.41%

Updated sheet 1.25.23

2023-2024 COST SHARING UNDER DISTRICT FORMULA

TABLE 4

<u>TOWN</u>	<u>% VALUATION</u>	<u>% PUPILS</u>	<u>VALUATION 80%</u>	<u>PUPILS 20%</u>	=	<u>FY24 % COST</u>	<u>COMPARISON FY23 %</u>
HAMPDEN	58.45%	56.47%	46.76%	11.29%		58.05%	58.04%
NEWBURGH	10.23%	10.96%	8.18%	2.19%		10.37%	10.17%
WINTERPORT	23.78%	24.82%	19.02%	4.96%		23.99%	24.12%
FRANKFORT	<u>7.55%</u>	<u>7.75%</u>	6.04%	1.55%		7.59%	<u>7.67%</u>
TOTAL	100.00%	100.00%	80.00%	20.00%		100.00%	100.00%

2023-2024 LOCAL COST

TABLE 5

<u>TOWN</u>	<u>LOCAL EPS COMMITMENT</u>	<u>LOCAL ONLY DEBT SERVICE</u>	<u>OTHER LOCAL SHARE</u>	= <u>TOTAL FROM TAXES FY24</u>
HAMPDEN	\$5,218,322.83	\$252,618.29	\$2,788,637.67	\$8,259,578.79
NEWBURGH	\$913,070.00	\$45,143.51	\$498,336.37	\$1,456,549.87
WINTERPORT	\$2,123,178.17	\$104,389.41	\$1,152,348.09	\$3,379,915.66
FRANKFORT	<u>\$673,650.50</u>	<u>\$33,007.74</u>	\$364,370.37	<u>\$1,071,028.60</u>
TOTAL	\$8,928,221.50	\$435,158.93	\$4,803,692.49	\$14,167,072.93
	\$8,928,221.50	\$435,158.93	\$4,803,692.49	\$14,167,072.92
	\$0.00	\$0.00	\$0.00	\$14,167,072.92

CHANGES IN TOWN ASSESSMENTS

TABLE 6

<u>TOWN</u>	<u>2023 ASSESSMENT</u>	<u>2024 ASSESSMENT</u>	<u>\$ CHANGE</u>	<u>% CHANGE</u>
HAMPDEN	\$7,650,402.04	\$8,259,578.79	\$609,176.75	7.96%
NEWBURGH	\$1,322,479.94	\$1,456,549.87	\$134,069.94	10.14%
WINTERPORT	\$3,140,868.31	\$3,379,915.66	\$239,047.36	7.61%
FRANKFORT	<u>\$1,006,647.97</u>	\$1,071,028.60	<u>\$64,380.63</u>	<u>6.40%</u>
TOTAL	\$13,120,398.26	\$14,167,072.93	\$1,046,674.68	7.98%

FY23 assessment was reduced by \$736,458.66 due to late change to the ED-279 in July 2022